

Company
Name
Any Function
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H-1000

Commerzbank Zrt.

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02 September 2015

Subject: Condition list modification recommendation

Dear Client,

Referring to Section 1.3.1 of the business regulations of Commerzbank Zrt. related to contracts belonging under the scope of Act No. IV of 1959 (hereinafter "Business Regulations I") and the business regulations of the bank related to the contracts under the scope of Act No. V of 2013 (hereinafter "Business Regulations II"; Business Regulations I and Business Regulations II hereinafter together "Business Regulations"), we would like to inform you about the following condition list modification proposal:

The list of conditions of **Commerzbank Zrt. for corporate customers and the list of conditions for small and medium-sized customers** will be modified as follows:

Point 3)/ Credit interests:

- Sight deposit on HUF current accounts will be decreased from 0,1% to 0,01%.

Point 5)/ Domestic payments (for HUF-transactions):

The following items will be introduced

- Fee of postal payment order, which is free of charge.
- "Cancelling transactions, withdrawal" in connection with collection orders, whose fee is HUF 1,500.- per item

7) Confirmations and other fees:

- The fee of confirmation for employer's subsidies for housing purpose will also be introduced, as follows:
 - Contracting / Service fee: is agreed according to individual agreement
 - Confirmation about payment: is agreed according to individual agreement
- The fee of confirmation of international payments decreases from HUF 5,000,- to HUF 2,000,-.
- The financial transaction fee of transactions executed with a cash substituting payment instrument (bank card) will be quoted as well, the amount of the fee at the annual level is HUF 800.- per bank card.
- The packaging of fax forms will be changed from 25 pieces/package to 50 pieces/package, also the price changes from HUF 2,500 to HUF 5,000

Point 9)/ Electronic Banking and Internet Banking Conditions:

- An "ad hoc procedural fee" will be introduced, the amount of the fee is HUF 5,000.- per occasion.

Point 12)/Construction trustee service will be introduced with the following cost items:

- Fee of opening of Collateral Management Account and Security Deposit Account; free of charge
- Monthly fee of construction trustee service by collateral management accounts; it is agreed according to individual agreement.
- Up-front contracting fee; it is agreed according to individual agreement.

Point 13)/Factoring will be introduced with the following cost:

- Contracting fee; 1% of the contracted amount, but min. HUF 100,000,-
- Commitment fee; 0,5% of the contracted amount
- Drawdown fee; 0,5%, but min. HUF 5.000,-/invoice
- Factoring interest; depends on the risk
- Handling fee; 0,5%, but min. HUF 5.000/invoice
- Administration fee; HUF 5.000,-
- Default interest; Factoring interest + 5% p.a. late fee

Point 14)/Extension of the Fee of Safe deposit box service:

Type "A"; HUF 1,800,- / month

Type "B"; HUF 2,250,- / month

Type "C"; HUF 2,850,- / month

Type "D"; HUF 3,600,- / month

Point 16)/Cut-off time for depositing will be introduced:

- In the case of T-day orders (HUF, EUR, USD and other currencies): 3:00 p.m.

Point 17)/Cut-off time for cash order will be introduced:

- Cut-off time for ordering cash delivery: 3:00 p.m. on the 2nd business day before the requested delivery day

The name of the following items was specified, but the fee of these items has remained unchanged:

Domestic payments (for HUF-transactions)

- Collection orders, collection for sending: HUF 100.- /piece
- Collection orders, submission and cancellation of direct debit mandates ,: HUF 4,000.-/mandate

International payments (non-documentary)

- Incoming international and SEPA payments:: 0.15% /transaction; at least HUF 6,200.-
- In case of transfers below HUF 20,000.- or countervalue: free of charge

The new version of the Condition List related to you – indicating the change coming into effect according to the following – can be accessed and downloaded under the menu item "Business Regulations" on the www.commerzbank.hu web page or it can be viewed and received in printed format free of charge at the branches of the Bank.

Section 1.3.1 of the Business Regulations makes the provision that you can accept the present uniform modification offer with implicit conduct as well. It is construed as implicit conduct if beyond five business days after the publication of the modification offer you provide an order to the Bank and in it you do not reject the modification offer as a whole. It is also construed as acceptance with implicit conduct if you do not reject the acceptance of the modification offer within one month after the publication thereof. In this case the modification is effective from the day after the last day of the deadline open for the rejection between the Parties.

If you are qualified as a consumer or micro enterprise*, this modification comes into effect two months after the delivery (including also presumed delivery according to Section 4.1 of the Business Regulations), not according to the contents of the above. The deadline of coming into effect expires on the day that corresponds to the starting day as a result of its number, whereas if this day is missing in the month of expiry, then on the last day of the month. The modification can be considered as accepted on your behalf, as a consumer or micro enterprise, if you did not inform the bank that you did not accept the modification before it came into effect. You, as a consumer or micro enterprise, are entitled to cancel the contract existing with the Bank until the day before the modification comes into effect, effective immediately, without

fees, charges or other payment obligations. The provisions related to the cancellation are included in Sections 11.5 and 11.7 of the Business Regulations.

Once the modification has come into effect, the provisions of the Condition List of modified text shall be governing among the Parties.

Yours sincerely,
Commerzbank Zrt.