

Commodities forecasts

May 2023



	2023			2024				2023			2024		
	Jun	Sep	Dec	Mar	Jun	Sep		Jun	Sep	Dec	Mar	Jun	Sep
Brent Blend ¹⁾	80	85	90	90	90	95	Platinum	1050	1100	1150	1200	1200	1250
WTI ¹⁾	75	80	85	85	85	90	Palladium	1500	1500	1600	1600	1650	1650
Diesel ²⁾	740	780	830	830	810	830							
Jet fuel ²⁾	790	830	870	870	860	880	Copper ²⁾	9600	9800	10000	10000	10000	10000
Coal ²⁾	100	100	100	100	100	100	Aluminium ²⁾	2600	2800	2800	2900	2900	3000
EUA ³⁾	90.0	95.0	100.0	105.0	105.0	110.0	Lead ²⁾	2100	2200	2200	2300	2300	2400
							Zinc ²⁾	3000	3200	3400	3400	3400	3400
Gold	2000	2000	2050	2050	2100	2100	Nickel ²⁾	27000	28000	29000	28000	27000	26000
Silver	25.0	25.0	27.0	28.0	29.0	30.0	Iron ore ²⁾	120	130	130	140	140	140

Unless otherwise indicated, in US dollars, end of quarter, 1) per barrel, 2) per ton, 3) EUR per ton.

Source: Commerzbank Research

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