

Exchange Rates forecasts

May 2023



		2023			2024					2023			2024		
		Jun	Sep	Dec	Mar	Jun	Sep			Jun	Sep	Dec	Mar	Jun	Sep
Dollar	EUR-USD	1.10	1.12	1.14	1.12	1.10	1.09								
Japanese yen	EUR-JPY	143	144	146	142	139	136	USD-JPY	130	129	128	127	126	125	
Sterling	EUR-GBP	0.90	0.90	0.91	0.91	0.92	0.92	GBP-USD	1.22	1.24	1.25	1.23	1.20	1.18	
Swiss franc	EUR-CHF	0.99	1.00	1.01	1.02	1.03	1.04	USD-CHF	0.90	0.89	0.89	0.91	0.94	0.95	
Canadian dollar	EUR-CAD	1.47	1.48	1.48	1.44	1.41	1.40	USD-CAD	1.34	1.32	1.30	1.29	1.28	1.28	
Swedish krona	EUR-SEK	11.30	11.20	11.00	10.90	10.85	10.80	USD-SEK	10.27	10.00	9.65	9.73	9.86	9.91	
Norwegian krone	EUR-NOK	11.70	11.60	11.50	11.20	10.90	10.70	USD-NOK	10.64	10.36	10.09	10.00	9.91	9.82	
Polish zloty	EUR-PLN	4.60	4.60	4.60	4.60	4.65	4.70	USD-PLN	4.18	4.11	4.04	4.11	4.23	4.31	
Czech koruna	EUR-CZK	23.5	23.3	23.3	23.2	23.1	23.5	USD-CZK	21.4	20.8	20.4	20.7	21.0	21.6	
Hungarian forint	EUR-HUF	375	370	370	375	375	380	USD-HUF	341	330	325	335	341	349	
Russian ruble	EUR-RUB	84.7	86.2	91.2	89.6	93.5	92.7	USD-RUB	77.0	77.0	80.0	80.0	85.0	85.0	
Turkish lira	EUR-TRY	21.45	21.84	22.80	22.96	23.10	22.89	USD-TRY	19.50	19.50	20.00	20.50	21.00	21.00	
Renminbi	EUR-CNY	7.59	7.67	7.75	7.50	7.26	7.08	USD-CNY	6.90	6.85	6.80	6.70	6.60	6.50	
Indian rupee	EUR-INR	90.8	91.8	92.9	91.3	89.7	88.3	USD-INR	82.5	82.0	81.5	81.5	81.5	81.0	

Source: Commerzbank-Research

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